

SALE NOTICE

Sale of Immovable Properties mortgaged to the Bank under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (herein after referred to as 'the Act')

Whereas the below named borrowers had borrowed monies from CSB Bank Ltd (formerly The Catholic Syrian Bank Ltd.), **Gandhipuram Branch** and they owe below mentioned amounts with interest and costs. Whereas the Bank had issued notice under the Act and the Authorised Officer had taken possession of the properties and the Bank has decided to sell the properties under Rules 8 and 9 of the Security Interest (Enforcement) Rules 2002.

Name and Address of the Secured Creditor : **CSB Bank Ltd. (formerly The Catholic Syrian Bank Ltd.), No. 2, 1st Floor, Ganesh Complex, 10th Street, Gandhipuram – 641 012.**

Name and address of the Borrowers & Guarantors : Borrower – i) M/s. MSS Medical Equipments and Services Pvt. Ltd. No. 169, SIHS Colony, Near Star School, Singanallur, Coimbatore – 641 005. ii) Sri. N Dakshinamurthy, S/o. Natarajan, No. 2, 2nd Main Road, Anna Nagar, Peelamedu, Coimbatore – 641 005. iii) Sri. R. Ashok Kumar, S/o. Rangunathan, Plot No. 80, F1, 5th Street, Annai Velankanni Nagar, Madhanapuram, Chennai – 600025., iv) Sri. S. Sudhakar, S/o. Subramaniam, Site No. 3, Gopal Nagar, Ondipudur, Coimbatore – 641 016. v) Sri. R. Kanthakumar, S/o. Ramasamy, Ward No. 4, Site No. 147, Padakke Gounder Street, Coimbatore – 641016.

Total Liabilities : Cash Credit - Rs. 4,85,98,828/- (Four Crores Eighty Five Lakhs Ninty Eight Thousand Eight Hundred and Twenty Eight only) as on 30.06.19 with 13.20% future interest with compounded monthly rests + penal interest @ 1% per annum from 01.07.2019 and other charges till the date of repayment of the dues in full and other costs & expenses.

Date, Time & Place of Auction : 30.07.2019 (Tuesday) at 11.00 AM at CSB Bank Ltd. (Formerly The Catholic Syrian Bank Ltd.), Asset Recovery Branch, 54, 2nd Floor, Shiva Complex, Old Post Office Road, Coimbatore 641 018.

Schedule of property (Details of mortgaged properties) Doc No. 2267/1994

In South Chennai Registration District, Tambaram Sub Registration District, Sengai M. G. R. District, Saidapet Taluk, No. 151, Otiyampakkam Village,

Survey No. 112/4A – In this an extent of 0.17 acres bounded by :-

South by : S. No. 112/6 of Ashok Kumar

West by : S. No. 112/3B of Santhanam

North by : S. No. 106 Canal

East by : S. No. 112/4B of Ashok Kumar

Survey No. 112/6 – in this an extent of 0.10 acres

Asset Recovery Branch: 2nd Floor, Siva Complex, 54- Old Post Office Road, Coimbatore 641 018.

Phone: 0422-2383055, 9072601307 e.mail: arbcbe@csb.co.in

CSB Bank Limited Regd. Office: CSB Bhavan, St. Mary's College Road, Thrissur – 680020, Kerala, India.

CIN: U65191KL1920PLC000175 | Phone Banking: 1800 266 9090 | E-mail: customercare@csb.co.in | www.csb.co.in

Boundaries:-

North by : S. No. 112/4A, 112/4B of Ashok Kumar

East by : S. No. 115/2 of Venilla & 115/1 of Ashok Kumar

South by : S. No. 112/7 of Ashok Kumar

West by : S. No. 112/5C of Ashok Kumar

Survey No. 115/1 – in this an extent of 0.15 acres

Boundaries:-

North by : S. No. 115/2 of Venilla

East by : S. No. 116/3 of Venilla & 117/1 of Lakshmi

South by : S. No. 114, Ponniamman koil land

West by : S. No. 112/6 & 112/7 of Ashok Kumar

Survey No. 112/4B – in this an extent of 0.18 acres

North by : S. No. 106, Canal

East by : S. No. 106, Canal, & S. No. 115/2 of Venilla

South by : S. No. 112/6 of Ashok Kumar

West by : S. No. 112/4A of Ashok Kumar

Totally an extent of 0.60 acres

Item No. 2 (Property belonging to Sri. R. Ashok Kumar as per Doc. No. 2264/1994)

In South Chennai Registration District, Tambaram Sub Registration District, Sengai M. G. R. District, Saidapet Taluk, No. 151, Otiyampakkam Village,

Survey No. 112/5B1 – In this an extent of 0.01 Hectare

Survey No. 112/5B2 – In this an extent of 0.01.0 Hectare.

Boundaries for Sy. No. 112/5B2:-

North by : S. No. 112/5A2 of Ashok Kumar

East by : S. No. 112/5C of Ashok Kumar

South by : S. No. 113/1C of Babu

West by : S. No. 112/5B1, 12/5A1, Road

Totally an extent of 0.05 Acres (0.02.0 Hectare)

Item No.3 (Property belonging to Sri. R Ashok Kumar as per Doc. No. 3150//1995)

In South Chennai Registration District, Tambaram Sub Registraion District, Sengai M. G. R. District, Saidapet Taluk, No. 120, Otiyampakkam Village, Survey No. 112/5A1 & Survey No. 112/5A2 - in this an extent of 0.06 acres with all mammol pathway rights, vehicle access rights and other appurtenances thereon.

Boundaries for Sy. No. 112/5A2:-

North by : S. No. 112/3B of Santhanam

East by : S. No. 112/5C of Ashok Kumar

South by : S. No. 112/5B2 of Ashok Kumar

West by : S. No. 112/5B1, 12/5A1, Road

Item No. 4 (Property belonging to Sri. R Ashok Kumar as per Doc. No. 3149/1995)

In South Chennai Registration District, Tambaram Sub Registraion District, Sengai M. G. R. District, Saidapet Taluk, Otiyampakkam Village, Survey No. 112/7 - in this an extent of 0.15 acres with all mammol pathway rights, vehicle access rights and other appurtenances thereon.

Boundaries:-

North by : S. No. 112/6 of Ashok Kumar

East by : S. No. 115/1 of Ashok Kumar & 114, Ponniamman Koil land

South by : S. No. 114, Ponniamman Koil land

West by : S. No. 112/5C of Ashok Kumar

Item No. 5 (Property belonging to Sri. R Ashok Kumar as per Doc. No. 2610/1994)

In South Chennai Registration District, Tambaram Sub Registraion District, Sengai M. G. R. District, Saidapet Taluk, No. 151 Otiyampakkam Village, Survey No. 112/5C - in this an extent of 0.11 acres with all mammol pathway rights, vehicle access rights and other appurtenances thereon.

Boundaries:-

North by : S. No. 112/3B of Santhanam

East by : S. No. 112/6, 112/7 of Ashok Kumar

South by : S. No. 114, Ponniamman Koil land & 113/1C of Babu

West by : S. No. 112/B2, 112/5A2 of Ashok Kumar

Total Extent : 0.92 acres.

Reserve Price : Rs. 5,01,00,000/-, EMD – Rs. 50,10,000/- Last date of submission of tenders 29.07.2019 4PM.

The sale notice is published in The New Indian Express and Dhinamani Chennai Edition on 07.07.2019.

Terms and Conditions of AUCTION

- a) Sale of the properties shall be under “As is where is, as is what is and what ever there is condition”, including encumbrances, if any; Sale shall not be accepted if the bid / bids is/are below the Reserve Price.
- b) For participating in the auction the intending bidders have to submit the duly filled up prescribed tender application form in a sealed cover superscribing "Sale - M/s. MSS Medical Equipments and Services Private Limited" along with Earnest Money deposit which is 10% of the Reserve Price of the property i.e. Rs. 50,10,000/- by demand draft favouring “CSB Bank Ltd. (formerly The Catholic Syrian Bank Ltd), Gandhipuram Branch” payable at Coimbatore on or before 29.07.2019, 4 PM. The DD Number, date and Name of Bank should be superscribed on the cover. The application shall be submitted directly to the The Authorised Officer, Asset Recovery Branch, Coimbatore.
- c) Along with the offer document, the intending purchaser shall also attach a copy of the PAN Card, Identity Proof and Proof of residence. The bid amount is refundable, if the bid is not successful. The deposit amount shall be liable for forfeiture without any prior notice if the successful bidder fails to adhere to the terms of sale, time and commits default in any manner. The tender application form and letter of authority can be obtained from the Gandhipuram Branch or Asset Recovery Branch, Coimbatore of CSB Bank Ltd. (Formerly The Catholic Syrian Bank Ltd.) on any working day during business hours on or before 29.07.2019.
- d) The sealed tenders / Covers will be opened by the Authorised Officer in the presence of available/attending bidders or their authorised representatives on the date and time of auction. The Authorised Officer has absolute discretion to negotiate or raise the tender amount /permit interse bidding which will be on the multiples of Rs. 25,000/- among the participants to get maximum revised offer/price for the property.
- e) The successful bidder shall deposit 25% (Inclusive of EMD)of the bid amount immediately on the sale being knocked down in his favour or the next working day and the balance within fifteen days from the date of confirmation of the sale or such extended period as stipulated in the relevant provisions of SARFAESI Rule 2002. Payment is to be made in the form of demand draft in favour of “CSB Bank Ltd. (Formerly The Catholic Syrian Bank Ltd), Gandhipuram Branch, Coimbatore” payable at Coimbatore. In case of default, the entire amounts deposited till then shall be forfeited without any prior notice. The successful bidder shall bear the charges/fees payable for conveyance such as stamp duty, registration fees etc., as applicable as per law.

Asset Recovery Branch: 2nd Floor, Siva Complex, 54- Old Post Office Road, Coimbatore 641 018.

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- f) The Authorised Officer has the absolute right to accept or reject the bid or adjourn / postpone the auction without assigning any reason therefor and also to modify any terms and conditions of the sale without any prior notice. The buyer/s should satisfy themselves on the title, ownership, statutory approvals etc., before participating in the auction; and sale is subject to confirmation by the Bank.
- g) The notice is without prejudice to any other remedy available to the Secured creditor.
- h) To best of knowledge of secured Creditor/Authorized officer and as per the records available, Bank is not aware of any liability such as property tax, water tax, statutory liabilities etc. The mortgaged property is free from Encumbrances as per the records available with the Bank.
- i) For further information contact : Gandhipuram Branch Ph. 0422- 2499932, 9072601123, Mobile: 9946269666, E-mail ID: gandhipuram@csb.co.in, ARB, Coimbatore Ph: 0422- 2383055, 9072601307 Mobile: 9624073696, E-mail ID: arbcbce@csb.co.in.

Place: Coimbatore (Sd/-) Authorised Officer

Date : 06.07.2019 CSB Bank Ltd.