

Sustainable Development Policy

Sustainable development means promoting economic growth and safeguarding the environment together for improving the quality of our lives as well as for our future generations. The main purpose of such a policy is to maintain excellence in both environmental and social systems. Environmental resources primarily provide a basis for social and economic development. The principles of sustainable development are important in all industrial and commercial sectors, as all activities have the potential to influence social and environment welfare quality. The financial sector is of particular importance, as this sector is able to affect many projects and the development trends that result from them.

CSB, as a part of its Corporate Social Responsibility, is committed to implementing “Sustainable Development Policy” in a very meaningful and effective manner.

➤ Global Warming (Green House Effect)

Green House Effect is used to describe the warming effect that certain gases have on the earth's atmospheric temperature under normal conditions. Since the Industrial Revolution, mankind has been releasing huge quantities of gases such as carbon dioxide, methane, nitrous oxide and other CFCs into the atmosphere, which trap more heat thereby enhancing the green house effect.

As part of Go Green initiatives, CSB is committed to adopting energy conserving processes by purchasing Solar Roof Top systems. Some of our branches and ATMs have immensely benefited by tapping nature's solar energy for running various electrical fittings such as tube lights, bulbs, fans etc.

➤ **Community Development**

CSB has been involved in sponsorship and publicity programmes of various events benefiting society in general and aiding development and promotion of sporting and community events.

As part of World Water Day celebrations, our Bank had sponsored cleaning and maintenance of school wells used for drinking water by students of schools in Kerala. It was a welcome relief to the students studying in schools as the summer temperatures were soaring to very high levels and at a time when our country was facing severe drought threats in several parts of the nation.

Similarly, our Bank has initiated various educational programmes and promotion of arts, science and literature on occasions of World Science Day, World Arts Day and International Literacy Day respectively.

It is our constant endeavour and commitment to maintain and protect the environment and take all possible steps in ensuring a clean and green atmosphere. The same amount of care is taken in the upkeep of our premises with a view to be environment friendly, be it our administrative offices, branches or ATMs.

Our Bank is also committed to protecting the environment by taking initiatives such as planting of trees and plants, thereby ensuring good oxygen levels at surroundings where branches are located as well as at areas earmarked as projects by the bank, across the country. The use of alternate banking platforms such as Internet Banking, Mobile Banking, SMS alerts in lieu of physical statements and traveling to branches helps to reduce the carbon footprint of the customers as they resort to such channels in the long term.

➤ **Financial Literacy and Credit Counseling**

Our Bank has taken initiatives to open FLCCs (Financial Lending and Credit Counseling Centres) in a few locations with the sole objective of providing free financial literacy, education and sound credit counseling to persons primarily in rural and urban areas.

Such centres would be housed in a small office structure, furnished and providing basic facilities where persons can be educated on various financial products that are need based and the type of financial services being presently offered by banks in general within their geographical area. These centres act as a conduit for promoting responsible borrowing, proactive and early savings and debt counseling to anyone who are indebted to formal and / or informal financial sectors. Teams of dedicated Credit Counselors are established at each such FLCC set up by the Bank.

➤ **Credit Policy Guidelines**

- Loans will be granted only if approvals from appropriate authority including pollution control board, where ever applicable.
- In the case of construction activities, loans will be granted only if necessary approvals from statutory board and other authorities are produced.
- Bank will consider credit facility for eco friendly projects like source of alternative energy such as solar and wind mill power etc.

CSB is committed to a green and healthy environment, preserving the nature by reducing pollution and other health hazards.