

THE CATHOLIC SYRIAN BANK LTD
(Registered Office: Thrissur)
Zonal Office, Alphonsa Building, Arayedathupalam Junction,
Mavoor Road, Kozhikode- 673004

AUCTION SALE NOTICE

Sale of immovable properties mortgaged to Bank under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (herein after referred to as 'the Act')

Whereas the below named borrowers had borrowed monies from the Catholic Syrian Bank Ltd., **Mannarkkad** Branch and they owe below mentioned amounts with interest and costs. Whereas the Bank had issued notice under the Act and the Authorised Officer had taken possession of the properties and the Bank had decided to sell the properties under Rules 8 and 9 of the *Security Interest (Enforcement) Rules 2002* by inviting tender from the general public. As per Sec 13(4) of the Act, secured creditor is entitled to effect sale of the asset and realise the proceeds towards outstanding balance.

1	Name and Address of the Secured Creditor	The Catholic Syrian Bank Ltd., Mannarkkad Branch PB No 28, Building no 8/556, Ground Floor, Modern Plaza, Near telephone exchange, Hospital Junction, Mannarkkad-678582, Palakkad								
2	Name and Address of the borrowers and guarantors									
	1) M/S Variangattil agencies, Proprietor-Ummer V K, Vellapadam, Payyanadam, Mannarkkad-678583 (Sri. Ummer VK, S/o Late Kunchayammu, Variyangattil House, Payyanadam, Mannarkkad- 678583) 2) Smt. Haseena, W/O Ummer V K, Variyyanattil House, Payyanadam, Mannarkkad-678583 3) Sri. Sethumadhavan, S/o narayanan Ezhuthazhan, Palakkad House, Payyanadam, Mannarkkad-678583									
3	Amount due to the Bank as on 22.02.2018	17,15,768/- (Rupees Seventeen lakhs fifteen thousand seven hundred and sixty eight only) along with future interest, penal interest, other charges, costs and expenses from 23.02.2018 till the date of repayment of the dues in full.								
4	Details of Property offered as security									
	<p>Item No.1 All that part and parcel of property having an extent of 30 cents (12.14 ares) of land with improvements thereon comprised in Sy No. 30/18B, 30/20 of Payyanadam Village, Mannarkkad, taluk, Palakkad district in the name of Sri Ummer V K covered by document No 7545/2011 of SRO Mannarkkad bounded as follows</p> <p style="text-align: center;">BOUNDARIES</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 50%;">East : Kunthpuzha</td> <td style="width: 50%;">West- Prpoerty of Aboobacker</td> </tr> <tr> <td>North-Property Of Sulaikaha</td> <td>South-12 feet width way</td> </tr> </table> <p>Item No. 2 All that part and parcel of property having an extend of 16.50 cents (6.681 ares) of land with improvements thereon comprised in Syno 30/18B of Payyanadan Village, Mannarkkad Taluk, Palakkad District in the name of Smt Haseena covered by document No 3153/2015 of SRO Mannarkkad bounded follows</p> <p style="text-align: center;">BOUNDARIES</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 50%;">East:Property Of Rasiya</td> <td style="width: 50%;">West :Property Of Haseena</td> </tr> <tr> <td>North:Property Of Yoosaf Haroon</td> <td>South:Road</td> </tr> </table>		East : Kunthpuzha	West- Prpoerty of Aboobacker	North-Property Of Sulaikaha	South-12 feet width way	East:Property Of Rasiya	West :Property Of Haseena	North:Property Of Yoosaf Haroon	South:Road
East : Kunthpuzha	West- Prpoerty of Aboobacker									
North-Property Of Sulaikaha	South-12 feet width way									
East:Property Of Rasiya	West :Property Of Haseena									
North:Property Of Yoosaf Haroon	South:Road									
5.	Date and time of auction	04.04.2018. at 12.30 PM								

6	Place of auction	The Catholic Syrian Bank Ltd., Mannarkad Branch PB no 28, Building no 8/556,Ground Floor, Modern Plaza, Near telephone exchange, Hospital Junction,Mannarkad-678582,Palakkad
7	Reserve Price	Item No-1 -Rs 9,60,000/- Item No-2-Rs 9,90,000/-
	Earnest Money Deposit(EMD)	Item No -1-Rs 9,60,000/- Item No-2-Rs 9,90,000/-

TERMS AND CONDITIONS OF AUCTION

a.)The intending bidders should submit their request in the prescribed tender application form in a sealed cover superscribing “**Sale – Variyangattil Agencies**” along with **Earnest Money Deposit (EMD) of Item No-1-Rs 9,60,000/-(Nine lakh sixty Thousand Only) and Item No-2-Rs 9,90,000/-(Nine Lakh Ninty Thousand Only)** by way of Demand Draft favouring “The Catholic Syrian Bank Ltd.,Manarkkad Branch payable at Manarkkad,Palakkad on any working day on or before **03.04.2018** during office hours directly to the Branch Manager, The Catholic Syrian Bank Ltd, Manarkkad Branch

The DD Number, date and name of bank should be superscribed on the cover. The tender application form and letter of authority can be obtained from the Branch Manager, The Catholic Syrian Bank Ltd, **Mannarkkad** Branch on any working day on or before **03.04.2018** during office hours. The EMD is refundable if the bid is not successful. The EMD shall be liable for forfeiture without any prior notice if the successful bidder fails to adhere to the terms of sale, time and commits default in any manner.

b) Along with the offer document, the intending purchaser shall also attach a copy of the PAN card issued by the Income Tax department and also his/her identity proof and proof of residence.

c) The sealed tender will be opened by the Authorised officer in the presence of the available/attending bidders or their representatives. The authorized representatives must carry with themselves letter of authority in the prescribed format from the principal bidder with necessary proof of identification.

d). After opening the tender, the Authorised Officer has absolute discretion to negotiate or to raise the tender amount/permit interse bidding among the participants to get the maximum revised offer/price for the property.

e) The successful bidder shall deposit 25% (inclusive of the Earnest Money Deposit) of the bid amount immediately on the sale being knocked down in his favour or on the next working day and the balance with in 15 days from the date of confirmation of sale or such extended period as stipulated in the relevant provisions of SARFAESI Rules 2002. Payment is to be made in the form of Bankers cheque/demand draft favouring “The Catholic Syrian Bank Ltd., **Mannarkkad** Branch payable at Manarkkad,Palakkad”. In case of default, the entire amounts deposited till then will be forfeited without any prior notice.

f)The immovable property described herein above shall remain and be at the sole risk of the successful purchaser in all respects including loss or damage caused by fire, theft or other accidents and risk from the date of confirmation of sale by the Authorised Officer.

g)The successful bidder shall bear the charges/fees payable for conveyance such as stamp duty, registration fees etc. as applicable as per law;

h)The Authorised Officer has the absolute right to accept or reject the bid or adjourn/postpone the sale without assigning any reason therefor and also to modify any terms and conditions of the sale without any prior notice.

i)Sale is subject to confirmation by the Bank.

j)Sale of the properties shall be under “As is where is and as is what is condition”, including encumbrances , if any;

k)The Bank will not be held responsible for any charge, lien, Encumbrance, property tax or any other dues to the Government or anybody in respect of the property under sale and the property will be sold on “As is where is” basis and “as is what is” condition .

l)The buyer/s should satisfy themselves on the extent, title, ownership, statutory approvals etc and existence of any encumbrances, property tax or any other dues to the Government or anybody in respect of the property under sale.

m)Sale shall not be accepted if the bid is below the Reserve Price.

n) The borrower/guarantors attention is invited to provisions of sub section 8 of section 13 of the Act in r respect of time available to redeem the secured assets.

o)The property can be inspected on any working day after 2 PM on or before 02.04.2018 during office hours. Interested purchasers may contact the Branch Manager, The Catholic Syrian Bank Ltd, Manarkkad branch before the date of inspection.

p).This is notice to the borrower/guarantors and public in general

q).For further information contact :9544732440,9072601242

Date : 23.02.2018

Place : KOZHIKODE

(AUTHORISED OFFICER)
The Catholic Syrian Bank Ltd
