

## ANNEXURE II

### The Annual Report on CSR Activities

1. A brief outline of the company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs.

a) **CSR policy**

The CSR policy of the Bank aims to identify and support all projects/programs undertaken as part of the Bank's Corporate Social Responsibilities within the framework of Schedule VII of the Companies Act, 2013 and the Companies (Corporate Social Responsibility Policy) Rules, 2014. The policy will serve as a guiding document to help identify, execute and monitor CSR projects in keeping with the spirit of the policy.

b) **Overview of projects or programs proposed to be undertaken**

The Bank will undertake projects/programs in line with Schedule VII of the Act as detailed below.

- i. Empowering through Sustainable Livelihood Initiatives (SLI).
- ii. Financial Literacy and Inclusion
- iii. Promoting Education.
- iv. Skill Training and Livelihood Enhancement
- v. Promoting Blood Donation
- vi. Environmental Sustainability
- vii. Eradicating Poverty
- viii. Rural Development
- ix. Slum Area Development
- x. Training to Promote Rural Sports

c) **Web-link to the CSR policy**

<https://www.csb.co.in/sites/default/files/CSR%20Policyfinal%20version.pdf>

2. **The Composition of the CSR Committee**

The Bank has constituted a Corporate Social Responsibility Committee (CSR) to monitor the CSR activities. Members of the Committee as on the date of the report are:

1.	Shri. M. Madhavan Nambiar.	Shri. M. Madhavan Nambiar. Chairman of the Committee (Independent Director)
2.	Shri. C. VR. Rajendran	Managing Director & CEO
3.	Shri. Bobby Jos C	Independent Director

### 3. Average Net Profit/(Loss) before tax of the Bank for the Last 3 Financial Years

Rs. (103.77) Crore

### 4. Prescribed CSR Expenditure (2% of the amount as in item 3 above)

As the average net profit of the Bank for the last three years was negative, the Bank is not required to spend money for CSR activities in the financial year 2017-18 as per the Section 135 of the Companies Act, 2013 and the CSR policy adopted by the Bank.

### 5. Details of CSR spent during the financial year.

- Total amount to be spent for the financial year : NA
- Amount unspent, if any : NA
- Manner in which the amount spent during the financial year is detailed below

Sl. No	CSR project or activity identified	Sector in which the project is covered	Projects or programs 1) Local area or other 2) Specify the State and district where projects or programs were undertaken	Amount outlay (budget) project or program wise	Amount spent on the projects or programs Subheads: 1) Direct Expenditure on Projects 2) or programs Overheads	Cumulative expenditure upto the reporting period.	Amount spent: Direct or through implementing agency *
1.	Setting up homes for socially and economically backward groups in the society including for women and orphans	Slum area development	Local Area, Thrissur District, Kerala	Rs. 8.50 Lakhs	Rs. 8.50 Lakhs	Rs. 8.50 Lakhs	Implementing agency - Slum Service Centre, Archdiocese of Thrissur, Kerala

\* Bank contributed to the project undertaken by the respective Implementing agency.

### 6. In case the company has failed to spend the two per cent of the average net profit of the last three financial years or any part thereof, the company shall provide the reasons for not spending the amount in its Board report.

As the average net profit of the Bank for the last three years was negative, there is no requirement to spend money for CSR activities in the financial year 2017-18 as per the policy adopted by the Bank and as per Section 135 of the Companies Act, 2013. However, as part of the Bank's continued focus towards sustainable development and responsible banker, spent towards the amount as mentioned in the point No.5 (c) of the report to CSR activities during the period under review.

As part of the CSR initiative, the Bank will take steps to identify projects / proposals from institutions with an established track record of at least 3 financial years in undertaking similar

projects or programs. Besides, the Bank is in the process of identifying projects/ activities covered under Schedule VII, as part of the CSR policy adopted by the Bank.

The Bank remains committed to increase its CSR reach and spend over the coming years, supplemented by its continued focus towards sustainable development and responsible banking.

**7. The CSR Committee confirms that the implementation and monitoring of the CSR Policy is in compliance with CSR objectives and the policy of the Bank.**

\*\*\*\*\*