



The Catholic Syrian Bank Limited

Regd. Office : Thrissur
Zonal Office : Coimbatore



AUCTION SALE NOTICE

Sale of Immovable Properties mortgaged to the Bank under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (herein after referred to as 'the Act')

Whereas the below named borrowers had borrowed monies from the Catholic Syrian Bank Ltd., **Raja Street Branch, Coimbatore**, and they owe below mentioned amounts with interest and costs.

Whereas the Bank had issued notice under the Act and the Authorised Officer had taken possession of the properties and the Bank has decided to sell the properties under Rules 8 and 9 of the Security Interest (Enforcement) Rules 2002.

Name and Address of the Secured Creditor	The Catholic Syrian Bank Ltd., Raja Street Branch, No. 153, Raja Street Coimbatore - 641 001.
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Name and address of the Borrowers & Guarantors : M/s.XL VISIONS, Sole Prop : Smt. V.P. Maragathamani, No.394-A, Nanjundapuram Road, Ramanathapuram, Coimbatore-641045 & Guarantors :1) Sri. V.S.Veerasami, S/o. Sri.Subramaniya Devar, No.4, Sri Ram Colony, Ramanathapuram, Coimbatore-641045 & 2) Sri.S.Sridharan, S/o. Seshadri Mettupalayam Veeraraghavan, Door No.37, Thiyagi Sanmugam Nagar, Singanallur,Coimbatore-641005.

Total Liabilities : ODM account : Rs. 20,53,224/- (Rupees Twenty lakh Fifty Three Thousand Two Hundred Twenty Four Only) as on 31.08.2017 with future interest 18.75% p.a. with compounded monthly rests and penal interest @ 1% p. a. etc. on the aforesaid amount of Rs.20,53,224/- from 01.09.2017 till the date of repayment of the dues in full and other costs,expenses.

Date, Time & Place of Auction : 27-10-2017 at 11.00 AM at Raja Street Branch, The Catholic Syrian Bank Ltd., No.153, Raja Street, Coimbatore - 641 001.

Details of property :

In Coimbatore Registration District, Singanallur Sub Registration District, Coimbatore Taluk, Vellalur Village, S.F.No.13/1A1, in this western side, in this 2675 Sq.ft of land **bounded by** :- North of: Land belonging to Rajeswari, South of: Vacant land belonging to Selvi, Seethalakshmi, Tamilselvi, East of : North south Pallam, West of: 20 feet wide North South road, In this middle, East west on the North-110 Feet, East west on the South - 104 Feet, North south on both the sides -25 Feet, An extent of 2675 Sq.ft or 06 cents 059 Sq.ft or 248.5155 Sq.mtr of vacant house site and right to use the layout roads in S.F.No.13/1 and all rights of way and all other appurtenances attached therewith.

This Property is located in Ashokar Street. This Property is located in S.F.No.13/1A1 as per present sub division. This property is situated within the limit of Vellalur Panchayat Board in the name of Smt.V.P.Maragathamani.

Reserve Price : Rs. 20,00,000/- (Rupees Twenty Lakhs only)

TERMS AND CONDITIONS OF AUCTION

a) Sale of the properties shall be under "As is where is and as is what is condition", including encumbrances, if any; Sale shall not be accepted is the bid / bids is/are below the Reserve Price. b) For participating in the auction the intending bidders have to submit the duly filled up prescribed tender application form in a sealed cover superscribing "**Sale-XL VISIONS**" along with Earnest Money deposit which is 10% of the Reserve Price of the property i.e. **Rs. 2,00,000/-** by demand draft favouring "The Catholic Syrian Bank Ltd, Raja Street Branch, Coimbatore" payable at Coimbatore on or before closing of business hours on 26-10-2017. The DD/Cheque Number, date and name of Bank should be superscribed on the cover. The application shall be submitted directly to the **The Authorised Officer, Raja Street Branch**. c) Along with the offer document, the intending purchaser shall also attach a copy of the PAN Card, Identity Proof and Proof of residence. The bid amount is refundable, if the bid is not successful. The deposit amount shall be liable for forfeiture without any prior notice if the successful bidder fails to adhere to the terms of sale, time and commits default in any manner. The tender application form and letter of authority can be obtained from the Raja Street Branch of The Catholic Syrian Bank Ltd. on any working day during business hours on or before 26-10-2017. d) The sealed tenders / Covers will be opened by the Authorised Officer in the presence of available/attending bidders or their authorised representatives on the date, time & place of auction as mentioned above. The Authorised Officer has absolute discretion to negotiate or raise the tender amount /permit interse bidding among the participants to get maximum revised offer/price for the property. e) The successful bidder shall deposit 25% (inclusive of Earnest Money Deposited) of the bid amount immediately on the sale being knocked down in his favour or on the next working day and the balance within fifteen days from the date of confirmation of sale or such extended period as stipulated in the relevant provisions of SARFAESI Rules 2002. Payment is to be made in the form of Demand draft drawn in favour of "The Catholic Syrian Bank Ltd, Raja Street Branch, Coimbatore" payable at Coimbatore. In case of default, the entire amount deposited till then shall be forfeited without any prior notice. The successful bidder shall bear the charges/fees payable for conveyance such as stamp duty, registration fees etc., as applicable as per law. f) The Authorised Officer has the absolute right to accept or reject the bid or adjourn / postpone the auction without assigning any reason therefor and also to modify any terms and conditions of the sale without any prior notice. The buyer/s should satisfy themselves on the title, ownership, statutory approvals etc., before participating in the auction; and sale is subject to confirmation by the Bank. g) For further information contact : Ph: 0422 - 2301997/2393844/2398204 Mobile : 9037000307.

Place: Coimbatore
Date : 21.09.2017

**(Sd/-) Authorised Officer
The Catholic Syrian Bank Ltd.**

30x8 (w) cms.

Sudhan Publicity
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