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**AUCTION SALE NOTICE**

**Sale of Immovable Properties Mortgaged to the Bank under Securitisation and Reconstruction of Financial Assets and Enforcement of security Interest Act, 2002 (SARFAESI ACT)**

Whereas, the under noted persons have borrowed money from The Catholic Syrian Bank Ltd, **Pondicherry Branch** and they owe the amounts with interest, cost and other charges thereon as mentioned against their name herein below. The Bank had issued notice under the Act and the Authorised Officer had taken possession of the property and decided to sell the property under Rules 8 and 9 of the Security Interest (Enforcement) Rules 2002, by inviting tender from the general public. As per Sec 13(4) of the Act, Secured creditor is entitled to effect sale of the assets taken possession of and realise the proceeds towards outstanding balance. In accordance with the same, the Authorised officer intend selling the schedule mentioned securities by way of public tender /auction.

<b>Name and address of the Borrower and guarantor</b>	<b>Facility and Amount due to the bank as on 31.01.2016</b>	<b>Description of the Property</b>	<b>Date of Inspection</b>
<b>Borrower:Mr.C.Ponnusamy</b> S/o Chakravarthi, No 20, Main Road, Vinayagampet, Sorapattu, Pondicherry – 605501	<b>(ODM Facility)</b> <b>Rs.12,14,798/-</b> (Rupees Twelve lakhs four thousand hundred and ninety eight only) with future interest, cost and other charges thereon	All that part and parcel of 6 kuzhis, with RCC roofed brick built house, bearing Cadastre No.535/1pt, Re Sy No.172/10, at Vinayagampattu Village, Sorapattu Revenue Village, Village No.11, Mannadipet Commune Panchayat, Thirukkanur Sub Registry, Puducherry.(More fully described in schedule to the Sale Deed No 2433/2013 of S R O, Thirukanur). Situate to East of Vendor Chandrasekaran's remaining land, West of Kamalakannan's land, South of Road (Jayaraman's land), North of Ponnusamy's land.	<b>11/03/16 (Friday 11 am to 12 noon)</b>
<b>Guarantors</b> <b>1) Mrs P.Kaveri,</b> W/o C.Ponnusamy, No 20, Main Road, Vinayagampet, Sorapattu, Pondicherry – 605501 <b>2)Mr.C.Chandrasekaran,</b> S/o Chakravarthi, No 141, Iyyanarkoil Street, Vinayagampattu, Pondicherry - 605501			

**Reserve Price: Rs.19,40,000/- (Rupees Nineteen lakhs forty thousand only)**  
Earnest Money Deposit :Rs.1,94,000/- (Rupees one lakh ninety four thousand only)

**Date & Time and 24.03.2016, Time: 11.00 am to 12.00 noon**  
**place of Auction The Catholic Syrian Bank Ltd**  
**Door No. 474/476/478 M G Road Pondicherry - 605 001**

### Terms and Conditions of Auction

- 1) The intending bidders should submit their bids in the prescribed tender form in a sealed cover superscribing " **Borrower's Name and Facility**" along with Earnest Money Deposit (EMD) by way of Demand draft favouring **The Catholic Syrian Bank Ltd, Pondicherry** payable at **Pondicherry** on any working day from **14.03.2016 to 23.03.2016** during business hours directly to the Branch Manager, The Catholic Syrian Bank Ltd, **Pondicherry Branch**. The DD number, date and bank's name should be superscribed on the cover. The tender form and letter of authority can be obtained from the Branch Manager, **The Catholic Syrian Bank Ltd, Pondicherry** on any working day from **14.03.2016 to 23.03.2016** during business hours. The EMD is refundable, if the bid is not successful. The EMD shall be liable for forfeiture without any prior notice if the successful bidder fails to adhere to the terms of sale, time and commit any default in any manner and the sale shall be conferred on the the person making highest offer/Tender/Bid .
- 2) Along with the tender form, the intending purchaser shall also attach a copy of the PAN card issued by the IT Department and also his /her identity proof and proof of residence.
- 3) The sealed tender will be opened by the Authorised Officer in the presence of available/attending applicants or their representatives. The authorised representatives must carry with themselves letter of authority in the prescribed format from the principal bidder with necessary document for identification. The Authorised Officer has absolute discretion to negotiate to raise the offered amount/permit interse bidding among the participants to get maximum revised offer/price for the property.The sale shall be considered only if the bid is above the reserve price and the sale is subject to confirmation by the Bank (Secured Creditor). The Authorised Officer has the absolute right to accept or reject the application or adjourn/postpone the sale without assigning any reason therefore and also to modify any terms and conditions of this sale without any prior notice.
- 4) The successful bidder shall deposit 25% (inclusive of Earnest Money Deposited) of the bid amount immediately on the sale being knocked down in his favour and the balance within fifteen days from the date of confirmation of sale. Payment is to be made in the form of Demand draft drawn in favour of the **Catholic Syrian Bank Ltd, payable at Pondicherry** In case of default, the entire amount deposited till then shall be forfeited without any prior notice.
- 5) The successful bidders should bear the charges/fees payable for conveyance such as stamp duty, registration fees etc as applicable as per law. The Bank will not be held responsible for any charges, lien, encumbrance, property tax or any other dues to the Government or anybody in respect of the property under sale and property will be sold on "as is where is" basis and "as is what is" condition and no representation and warranties are given by the Bank relating to encumbrances,statutory liabilities etc., and the prospective should satisfy themselves on the extent, title, ownership, and statutory approvals etc., before participating in the sale.The immovable property described herein above shall remain and be at the sole risk of the successful purchaser in all respects including loss or damage caused by fire, theft or other accidents and risk from the date of confirmation of sale by the Authorised Officer,.
- 6) This is Notice to the Borrowers and the Public in general and this notice is issued without prejudice to any other remedy available to the secured creditor.  
For further information contact,**Pondicherry Branch- (0413) 65166608, 2624820**

Place: Chennai

Date:15.02.16

(Kavitha Ramachandran)  
The Authorised Officer & Chief Manager (Law)  
The Catholic Syrian Bank Ltd

