

The Catholic Syrian Bank Limited

(Registered Office: Thrissur)

Asset Recovery Department

HO .THRISSUR-20,KERALA

Recovery Policy – Non discretionary O T S scheme for recovery of NPAs for M S E Sector

1. Non Suit Filed Accounts

Fully Secured	Compound interest @2% less than BPLR (with a minimum of 12% compound interest) for the balance as on date of NPA from date of NPA to the proposed date of closure.
Partly Secured by 50% and above	Compound interest @4% less than BPLR (with a minimum of 10% Compound interest) for the balance as on date of NPA from the date of NPA to the proposed date of closure.
Partly secured by below 50% and unsecured loans above Rs.5 lakhs	Compound interest @ 6% less than BPLR (with a minimum of 8% Compound interest) for the balance as on date of NPA from the date of NPA to the proposed date of closure.
Limits upto Rs.5 lakhs	Forgo unrealised interest in the book balance plus unapplied interest provided no guarantor of any substantial worth is available for the loan.

2. Suit filed/Decreed Debt Accounts

Fully Secured	Compound interest @ 2% less than BPLR (with a minimum of 12% compound interest) from date of NPA to date of suit and post suit interest @ 12% simple or @ interest granted by the court whichever is less.
Partly Secured by 50% and above	Compound interest @4% less than BPLR (with a minimum of 10% compound interest) from the date of NPA to date of suit and post suit interest @ 10% simple or interest granted by court which is less .
Partly secured by below 50% and unsecured loans above Rs.5 lakhs	Compound interest @ 6% less than BPLR (with a minimum of 8% Compound interest) from date of NPA to date suit and post suit interest @ 8% simple or interest granted by court which is less.
Limits upto Rs. 5 lakhs.	To forgo the post suit interest plus interest suspense provided no guarantor of any substantial worth is available for the loan.

3. Revenue Recovery Accounts

R R Accounts	Policy Amount
Accounts where security is not available but the guarantor's net worth covers the dues.	75% of R R claim amount + R R Commission.
No security is available and no guarantor is available or the net worth of the guarantor is less than 10% of the total dues.	50% of the R R claim amount + R R Commission.