

INSTAbanking

TERMS & CONDITIONS

- INSTAbanking is an online account opening process only applicable to Individual Accounts | Domestic Savings Accounts | Customers who do not have an existing account/relationship with Catholic Syrian Bank | Individuals above the age of 18 years.
- INSTAbanking cannot be used for opening joint accounts, NRE/NRO Accounts, existing customers with account/relationship with CSB, minors under the age of 18 years, institutions or corporates.
- InstaDigital Savings Account is a zero balance account
- Zero service charges
- The maximum permissible balance in the account is Rs.1 Lakh
- Only transactions on digital channels will be permitted (Virtual Debit Card, Net/Mobile Banking, Wallet transactions, Chillr, BHIM, UPI etc.)
- No physical cash transactions and no cheque transactions will be permitted
- No physical passbook can be provided. (CSB ePassbook app can be downloaded from play store/ App store)
- Opening of online Term Deposits is not permitted
- InstaDigital savings account can be operated up to a maximum period of one year, post which it has to regularised/upgraded to a regular KYC account
- In order to upgrade your InstaDigital account to regular Savings bank account please call or visit your preferred CSB branch within 12 months from date of online account opening.
- Beyond one year, InstaDigital savings account is liable to be frozen (unless upgraded with full KYC) and extant rules of unclaimed deposits will be made applicable in due course
- Maximum remittance permitted in first 12 months/ till account upgrade (whichever is earlier) is Rs.2 Lakh
- For InstaDigital savings accounts, system will not permit remittances towards the account, which would result in:
 - a. Balance in the A/c exceeding Rs.1 Lakh or
 - b. Aggregate Remittances within the year exceeds Rs.2 lakhsSuch remittances exceeding permissible limits will be rejected and proceeds returned by system to the originator
- All other product features/alternate channel transaction limits will be similar to regular Savings Account (Orange) variant. For details visit <http://www.csb.co.in/service-charges-and-fees>

In case of any further clarifications or queries please call CSB Phone Banking at 1800 266 9090 (8.00 - 8.00 PM) or write to callcentre@csb.co.in