



DEBTS RECOVERY TRIBUNAL-II

4th Floor, Dewa Towers, 770-A, Anna Salai, Chennai 600 002

DRC No.21/2012

Dated: 17.11.2015

E-AUCTION SALE PROCLAMATION OF SALE

(Under Rule 52(2) of Second Schedule to the Income Tax Act, 1961
Read with Sec. 25 to 29 of RDDB&FI Act, 1993)

The undermentioned properties will be sold on "As is and Where is/on What it is/No Complaint" basis by online e-auction through website <https://drt.auctiontiger.net> for recovery of a sum of ₹13,87,64,864.35p (Rupees Thirteen crores eighty seven lakhs sixty four thousand eight hundred and sixty four and paise thirty five only) plus further interest and costs payable as per law, less amount already recovered, if any, from M/s. Supreme Chemi-Plast Piping Pvt. Ltd., and 4 others to Catholic Syrian Bank Ltd., GT Branch, Chennai as per DRC 21/2012 dated 08.02.2012 in OA No.1843/2001 and Notice of Demand dated 10.02.2012 subsequently issued by the undersigned. As on auction date, a sum of ₹33,17,68,920.21p/-(as per cost memo dated 06.11.2015) will be due including costs and interests.

DESCRIPTION OF PROPERTIES

Item No.1. North-western corner Apartment bearing Flat C,1st Floor, No.30,46th Street,Ashok Nagar together with undivided share of 16.57% or 530 Sq.ft. In all that piece and parcel of land bearing Plot No.C -459,situated in sanctioned plan of Kodambakkam Pudur,part I,now called Ashok Nagar,in the village of Kodambakkam in Madras Corporation Divison No.114 in the Registration Sub-District of Kodambakkam in the Registration District of Madras south bearing Plot No C-459, 46th street,Ashok Nagar,Chennai-600083, T .S No.60,Block No.57 and bounded on the

North by : Plot No.C-460
South by : Plot No.C-458
East by : Plot No.81
West by : The Road

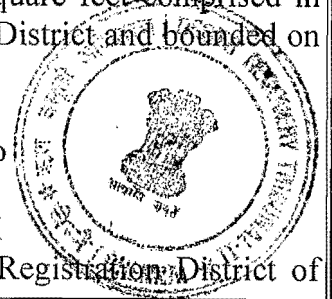
and containing by admeasurement one ground and 800 Sq.ft measuring on the North 80 feet on the East 40 feet,on the South 80 feet,on the west 40 feet,in all measuring one ground 800 Sq.ft.

Upset Price for Item No.1:₹37,00,000/-(Rupees Thirty seven lakhs only)

Item No. 2a. All that piece and parcel of Punja land measuring 4992 square feet comprised in survey No.736 (part) in Sholinganallur village,Saidapet Taluk,Chinglepet District and bounded on the

North by : Land belonging to Smt.Pushpam Ferando
South by : Land belonging to Smt.Pushpam Ferando
East by : Vendor's Land
West by : Puramboke land and provision for Battai

situated within the Registration District of South Madras and the Sub Registration District of



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Adyar as per the sale deed dated 30.05.85 Document No.1414 of 1985.

Item No. 2b. All that piece and parcel of Punja land measuring 4992 square feet comprised in survey No.736 (part) in Sholinganallur village,Saidapet Taluk,Chinglepet District and bounded on the

North by : Land belonging to Smt.Pushpam Ferando
South by : Land belonging to Smt.Pushpam Ferando
East by : Vendor's Land
West by : Land belonging to Prabha Manuel

and measuring:-

North to south 104 Feet and

East to West 48 Feet and

admeasuring 4992 sq.ft situated within the Registration District of South Madras and the Sub Registration District of Adyar as per the sale deed dated 31.05.85 Document No.1417 of 1985.

Item No.2c. All that piece and parcel of Punja land measuring 4992 square feet comprised in survey No.736 (part) in Sholinganallur village,Saidapet Taluk,Chinglepet District and bounded on the

North by : Land belonging to Smt.Pushpam Ferando
South by : Land belonging to Smt.Pushpam Ferando
East by : Vendor's Land
West by : Land belonging to Prabha Manuel

and measuring:-

North to south 104 Feet and

East to West 48 Feet and

admeasuring 4992 sq.ft situated within the Registration District of South Madras and the Sub Registration District of Adyar as per the sale deed dated 03.06.85 Document No.1472 of 1985.

Item No.2d. All that piece and parcel of Punja land measuring 4992 square feet comprised in survey No.736 (part) in Sholinganallur village,Saidapet Taluk,Chinglepet District and bounded on the

North by : Land belonging to Smt.Pushpam Ferando
South by : Land belonging to Smt.Pushpam Ferando
East by : Vendor's Land
West by : Land belonging to Prabha Manuel

and measuring:-

North to south 104 Feet and

East to West 48 Feet and

admeasuring 4992 sq.ft situated within the Registration District of South Madras and the Sub Registration District of Adyar as per the sale deed dated 04.06.85 Document No.1478 of 1985.

Item No.2a to 2d will be sold as a single lot only

Upset Price for Item No.2a to 2d: ₹3,15,00,000 /-(Rupees Three crores fifteen lakhs only)

Item No.3. All that part and parcel of Punja land measuring 89 cents comprised in Survey



No.736 (part) in Sholinganallur Village,Saidapet Taluk,Chinglepet District and bounded on the

North by : Land belonging to Smt.Pushpam Ferando

South by : Land belonging to vendor

East by : Appadurai's land

West by : Puramboke land and provision for Battai

situated within the Registration District of South Madras and Sub Registration Distrit of Adyar as per the sale Deed dated 18.05.85 in Document No.1277 of 1985.

Upset Price for Item No.5:₹6,10,00,000/-(Rupees Six crores ten lakhs only)

Date and time of e-auction : 21.12.2015 (Monday) between 1100 hrs and 1200 hrs with auto time extension of 3 minutes each, till sale is concluded.

Earnest Money Deposit : 10% of the upset price
(₹3,70,000/- for Item No.1)
(₹31,50,000/- for Item No.2a to 2d)
(₹61,00,000/- for Item No.3)

Last date for submission of bid form with EMD : on or before 16.12.2015 (Wednesday) through EFT/NEFT/RTGS Transfer in favour of "The Recovery Officer, DRT-II, Chennai" to the credit of Current A/c. No.163302000001100, Indian Overseas Bank, Spencer Plaza Branch, Chennai - 600 002. Branch Code: 1633; IFSC Code: IOBA0001633

Bid Multiplier : ₹50,000/- (For Item Nos. 1)
: ₹1,00,000/- (For Item Nos. 2 & 3)

Inspection of Property : 02.12.2015(Wed. 11 am to 3 pm) – For Item No. 1
: 04.12.2015(Fri. 11 am to 3 pm) - For Item Nos.2 & 3

UNDER ANY CIRCUMSTANCES BIDS IN PHYSICAL FORM WILL NOT BE ACCEPTED BY THE TRIBUNAL & NO ENQUIRIES WILL BE ENTERTAINED.

The other details about the above auction and the e-auction bid form and declaration form and detailed terms and conditions are available in the website;

<https://drt.auctiontiger.net>

Further property details, if any, required shall be obtained from **Chief Manager, Catholic Syrian Bank Ltd., T. Nagar Br., Chennai-600 017. (Contact No.9282418161/044-24336399 Mr.N. Rajasekar); E-Auction Service Provider for assistance in respect of e-auction procedure M/s e-Procurement Technologies Ltd., Mr. Ashok Nattar (9940655790/9382276688).**



(Signature)
(A. PARASURAMAN)
RECOVERY OFFICER