



SALE NOTICE

Sale of Immovable Properties Mortgaged to the Bank under Securitisation and Reconstruction of Financial Assets and Enforcement of security Interest Act, 2002

Whereas, the under named persons have borrowed moneys from The Catholic Syrian Bank Ltd, Guntur Branch and they owe the amounts and interest and cost thereon as mentioned below borrower **M/s Vamsi Furnitures, Proprietor : Sri Bandaru Srinivasa Rao**, Unit : Plot No. 518, Phase 1 & 2, Auto Nagar, Guntur – 522001 AP, **Residence : Flat No. 409, Yaganti Sai Sapphire. Opp to Bashyam Blooms School & Hostel, Sai Baba Road Extension, Guntur – 522007 AP and Guarantor Sri Bandaru Subba Rao, 19-8-48 Main Road, Opp to Ramalayam, Etukuru Road Guntur – 522003 AP**

Whereas the bank had issued demand notice dt.06.10.2017 under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interests Act 2002 and the Authorized Officer has taken possession of the mortgaged properties on 12.12.2017 and the Bank has decided to sell the properties under Rule 7, 8 and 9 of the Security Interests (Enforcement) Rules 2002 by inviting tender from the general public.

Amount due to the Bank as on 23.02.2018 is Rs.90,54,564/- (Rupees Ninety Lakhs Fifty Four Thousand Five Hundred Sixty Four only)

Details of opening Tender

PLACE OF OPENING TENDER	DATE AND TIME
The Catholic Syrian Bank Ltd , Guntur Branch Venkata Mattupally Mansions 5 th Line, Main Road ArundelpetGuntur, Andhra Pradesh, PIN- 522002	28.03.18 11.30 A. M

DESCRIPTION OF THE PROPERTY:

All that part and parcel of land admng 1597 Square Yards (in Ac. 1.03 cents out of Ac. 9.44 cents) in D.No. 1136 situated within Guntur Muncipal Corporation Limits, Guntur City, Guntur District, Andhra Pradesh in the ownership of Sri Bandaru Subba Rao (More fully described in B Schedule to the Partition Deed No. 10773/2014, SRO, Guntur)

Boundaries:

**7th Floor, Rani Seethai Hall,
603, Anna Salai, Chennai -600006
Phone No 044-28294193, 28291572, 28294078, 64500524**

**e-mail : chennaizone@csb.co.in
Corporate Identity No:U65191KL1920PLC000175
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North	Site of Y T Naidu and Suryadevara Rajendra Prasad –78.6 ft
South	Road left for Passage – 76 ft
East	Site of Bandaru Rama Mohana Rao – 196.6 ft
West	Site of Bandaru Sesha Rao – 182 ft

Reserve Price : Rs. 92,62,600/-

TERMS AND CONDITIONS

1. The intending bidders should submit their requests in the prescribed Tender form in a sealed cover super-scribing sale A/c of “**M/s Vamsi Furnitures,**” along with Earnest Money Deposit (EMD) of Rs.9,26,260/- being 10% of the reserve price by way of Demand Draft favouring The Catholic Syrian Bank Ltd, payable at Guntur, on any working day on or before 27.03.18 between 11 AM and 4 PM directly to the to The Principal Officer, The Catholic Syrian Bank Ltd, Guntur Branch or to the Authorised Officer. The tender form and letter of authority can be obtained from the Branch Manager, The Catholic Syrian Bank Ltd, Guntur Branch on any working day from 01.03..2018 to 27.03. 2018 between 11 am and 3.30 PM.* If the date of opening the tender happens to be a holiday, it will be opened on the next working day at the same place and time. The EMD is refundable, if the bid is not successful. The EMD shall be liable for forfeiture without any prior notice if the successful bidder fails to adhere to the terms of sale, time and commit any default in any manner.
2. Along with offer document, the intending bidder shall also attach a copy of the PAN card issued by the Income Tax Department and his/her identity proof and the proof of residence.
3. The sealed tender will be opened by the Authorised Officer in the presence of principal bidder or their representatives. The authorised representatives must carry with themselves letter of authority in the prescribed format from the principal bidder with necessary document for identification. After opening the tender the Authorised Officer has absolute discretion to negotiate to raise the tender amount/permit interse-bidding among the participants to get maximum revised offer/price for the property.
4. The successful bidder shall deposit 25% (inclusive of Earnest Money Deposited) of the bid amount immediately on the sale being knocked down in his favour and the balance within fifteen days from the date of confirmation of sale. Payment is to be made to the Authorised Officer in the form of Demand draft or any other mode of payment in favour of The Catholic Syrian bank Ltd, payable at Guntur. In case of default, the entire amounts deposited till then shall be forfeited without any prior notice.

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5. The successful bidder should bear the charges/fees payable for conveyance such as stamp duty, registration fees etc as applicable as per law, and make arrangements for effecting transfer in the concerned authority/society/association.
6. The immovable property described herein above shall remain and be at the sole risk of the successful purchaser in all respects including loss or damage by fire or theft or other accidents and other risk from the date of the confirmation of the Sale by the Authorized Officer. The successful bidder shall not be entitled to annul the sale on any ground of whatsoever nature.
7. The Authorised Officer has the absolute right to accept or reject the application or adjourn/postpone the auction without assigning any reason therefore and also to modify any terms and conditions of this sale without any prior notice.
8. The sale is subject to confirmation by the Bank.
9. The sale shall be under 'AS IS WHERE IS AND AS IS WHAT IS CONDITION'.
10. The Bank will not be held responsible for any charges, lien, encumbrance, property tax or any other dues to the Government or anybody in respect of the property under sale.
11. The buyers should satisfy themselves on the extent, title, ownership, statutory approval, as to existence of any encumbrance, charges, payments etc, before participating in the auction. There is no encumbrance to the knowledge of the bank and E.C discloses Nil encumbrances over the property.
12. The sale shall be considered only if the price offered is above the reserve price.
13. The property can be inspected on any working day before 27.03.2018 between 1 PM and 5 PM. Purchasers who are interested may contact Branch Manager, Guntur Branch before the date of inspection.
14. This is Notice to the Borrower/guarantor and the Public in general. For details visit our web-site: csb.co.in

Dated this 23rd day of February 2018

Authorized Officer,
& Chief Manager (Law)

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