

**The Catholic Syrian Bank Limited**Regd. Office : Thrissur
Zonal Office : Coimbatore**AUCTION SALE NOTICE**

Sale of Immovable Properties mortgaged to the Bank under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (herein after referred to as 'the Act')

Whereas the below named borrowers had borrowed monies from the Catholic Syrian Bank Ltd., **Gandhipuram Branch**, and they owe below mentioned amounts with interest and costs.

Whereas the Bank had issued notice under the Act and the Authorised Officer had taken possession of the properties and the Bank has decided to sell the properties under Rules 8 and 9 of the Security Interest (Enforcement) Rules 2002.

Name and Address of the Secured Creditor	The Catholic Syrian Bank Ltd., 1st Floor, Sri Ganesa Complex, No.12, 10th Street, Gandhipuram, Coimbatore - 641012.
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Name and address of the Borrowers & Guarantors : M/s. Hotel Moti, Prop: **Sri. Francis Dsouza J**, No.8/18-23, Thambi Konar Thottam, Thadagam Road, Coimbatore-641108 & **Guarantor : Smt. Suma**, W/o Sri. Francis Dsouza J, No.8/18-23, Thambi Konar Thottam, Thadagam Road, Coimbatore-641108

Total Liabilities : Rs. 17,51,059/- (Rupees Seventeen Lakhs Fifty One Thousand and Fifty Nine Only) as on 31.12.2016 with 19% future interest with compounded monthly rests from 01-01-2017 & penal interest 1% extra till the date of repayment of the dues in full and other costs, expenses.

Date, Time & Place of Auction : 15-02-2017 at 11.00 AM at Gandhipuram Branch, The Catholic Syrian Bank Ltd., 1st Floor, Sri Ganesa Complex, No.12, 10th Street, Gandhipuram, Coimbatore - 641012.

Details of property :

In Coimbatore Registration District, Vadavalli Sub Registration District, Coimbatore North Taluk, No.21, Pannimadai Village, Sy.No.532, Punjai Acre 2.68 in this on the Northern side, as per Sub - division No.532/1 - Punjai Acre-1.25 - in this on the Eastern side, as per Gift settlement deed No.3440/2006, Punjai Acre 1., the part of the land was converted into layout and laid into various sites and named as "Thambi Konar Layout" and the plan was approved by Pannimadai Panchayat President through Village Panchayat union resolution No.95/09-10 dated 07/09/2009 and NOC was issued by the said panchayat, in this Site No.1 measuring 1851 Sq.ft as per Gift Settlement deed No.3571/2009 in this 756 Sq.ft as per Deed No.3800/2010 and thereafter as per deed No.6279/2010 with following boundaries : North By : Site No.2, East By : 20 feet South North Layout Road, West by : Remaining Property of K.Anburaj in Site No.1 mentioned above, South by : 16 Feet East West Road. In this middle, East West on the northern side - 21 feet, East West on the southern side - 21 feet, South North on the western side - 35 feet, South North on the eastern side - 37 feet. Thus the plot measuring an extent of 756 Sq.ft or 1 Cent 320 Sq.ft or 70.24 Sq.mtr and RCC Building constructed thereon having built up area of 688 Sq.ft and Door fittings, Electric light fittings, EB Service Connection and its Security deposit, Water Connection and its Security deposit, bathroom, latrine, septic tank etc... and pathway rights, motor access through South North & East West road, from south north itteri towards East of land belonging to Murugesan, and through the way of East west lake situated on the northern side. Door No.8/18-23. The property is situated within the limits of No.21, Pannimadai Village.

Reserve Price : Rs. 11,62,000/- (Rupees Eleven Lakhs Sixty Two Thousand only)

TERMS AND CONDITIONS OF AUCTION

a) Sale of the properties shall be under "As is where is and as is what is condition", including encumbrances, if any; Sale shall not be accepted if the bid / bids is/are below the Reserve Price. b) For participating in the auction the intending bidders have to submit the duly filled up prescribed tender application form in a sealed cover superscribing "**Sale-Hotel Moti**" along with Earnest Money deposit which is 10% of the Reserve Price of the property i.e. **Rs. 1,16,200/-** by banker's cheque/ demand draft favouring "Branch Manager, The Catholic Syrian Bank Ltd, Gandhipuram Branch payable at Coimbatore" on or before closing of business hours on 14-02-2017. The DD/Cheque Number, date and name of Bank should be superscribed on the cover. The application shall be submitted directly to the **The Authorised Officer, Gandhipuram Branch**. c) Along with the offer document, the intending purchaser shall also attach a copy of the PAN Card, Identity Proof and Proof of residence. The bid amount is refundable, if the bid is not successful. The deposit amount shall be liable for forfeiture without any prior notice if the successful bidder fails to adhere to the terms of sale, time and commits default in any manner. The tender application form and letter of authority can be obtained from the Gandhipuram Branch of The Catholic Syrian Bank Ltd. on any working day during business hours on or before 14-02-2017. d) The sealed tenders / Covers will be opened by the Authorised Officer in the presence of available/attending bidders or their authorised representatives on the date and time of auction. The Authorised Officer has absolute discretion to negotiate or raise the tender amount /permit interse bidding among the participants to get maximum revised offer/price for the property. e) The successful bidder shall deposit 25% of the bid amount immediately on the sale being knocked down in his favour and the balance within 15 days. Payment is to be made in the form of Banker's cheque/demand draft favouring "The Authorised Officer, The Catholic Syrian Bank Ltd, Gandhipuram Branch payable at Coimbatore". In case of default, all amounts deposited till then will be forfeited. The successful bidder shall bear the charges/fees payable for conveyance such as stamp duty, registration fees etc., as applicable as per law. f) The Authorised Officer has the absolute right to accept or reject the bid or adjourn / postpone the auction without assigning any reason therefor and also to modify any terms and conditions of the sale without any prior notice. The buyer/s should satisfy themselves on the title, ownership, statutory approvals etc., before participating in the auction; and sale is subject to confirmation by the Bank. g) For further information contact : Ph: 0422-2490941, 2499932. Mobile : 98414-95669.

Place : Coimbatore
Date : 07-01-2017**(Sd/-) Authorised Officer
The Catholic Syrian Bank Ltd.**Sudhan Publicity
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