



The Catholic Syrian Bank Limited

Regd. Office : Thrissur
Zonal Office : Coimbatore



AUCTION SALE NOTICE

Sale of Immovable Properties mortgaged to the Bank under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (herein after referred to as 'the Act')

Whereas the below named borrowers had borrowed monies from the Catholic Syrian Bank Ltd., **Avinashi Branch**, and they owe below mentioned amounts with interest and costs.

Whereas the Bank had issued notice under the Act and the Authorised Officer had taken possession of the properties and the Bank has decided to sell the properties under Rules 8 and 9 of the Security Interest (Enforcement) Rules 2002.

Name and Address of the Secured Creditor	The Catholic Syrian Bank Ltd., Avinashi Branch, 1st Floor, Priyadarshini Towers, East Car Street, Avinashi - 641 654.
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Name and address of the Borrowers & Guarantors : M/s. Hashini Clothing, (Partnership firm) Office Address: No 2/5, Andipalayam Post, Mangalam road, Tirupur-641687 represented by its partners **Sri N.Vadivel**, and **Sri V.Manickam**, both are residing at No. 2/525, Nachammal Colony, Periyandipalayam, Tiruppur-641687 & **Sri P.Easwaramoorthi**, **Smt. E.Nandhini & Smt.P.Lalithambal** residing at No 2/4, Andipalayam, Tirupur - 641687

Total Liabilities : Cash Credit : Rs.27,80,412/- (Rupees Twenty Seven Lakhs Eighty Thousand Four Hundred and Twelve Only) as on 31.08.2017 with future interest 14.75% p.a. with compounded monthly rests and penal interest @ 1% p. a. Etc. on the aforesaid amount of Rs.27,80,412.00 from 01.09.2017 till the date of repayment of the dues in full and other costs,expenses.

Date, Time & Place of Auction : 20-10-2017 at 12.00 PM at Avianshi Branch, The Catholic Syrian Bank Ltd., 1st Floor, Priyadarshini Towers, East Car Street, Avinashi - 641 654.

Details of property :

In Tirupur Registration District, Tirupur Joint 1 Sub Registration District, Tirupur South Taluk, Andipalayam Village, S.F.No.71/6 acres 1.80 assessment Rs.2.02, S.F.No.71/7 acres 1.85 assessment Rs.2.07, S.F.No.71/8,acres 1.77 assessment Rs.1.98 in this divided into layout sites as per layout plan Site No.2, in Kamatachi nagar bounded as follows : South of : Western side southern end 20 feet wide East West Layout road in S.F.No.71/6,71/7 and 71/8, East of : Eduvampalayam North South Road, North of : Site No.1, West of : Site No.64. within this, In North south on both side : 30 feet, In East West on southern Side : 82 feet, In East West on Northern side : 84 feet. In this extent 2490 Sq.ft(23.326 Sq.meter) of land with house in 856 Sq.ft bearing door No.2/373B Electricity service connections (SC No.03-223-004-2181 and 03-223-004-1519) water tap connection No.59001668 with all mamool rights and privileges and with all appurtenances attached theron in the building. This property is situated within the limits of Tirupur South Taluk.

Reserve Price : Rs. 27,80,000/- (Rupees Twenty Seven Lakhs Eighty Thousand only)

TERMS AND CONDITIONS OF AUCTION

a) Sale of the properties shall be under "As is where is and as is what is condition", including encumbrances, if any; Sale shall not be accepted is the bid / bids is/are below the Reserve Price. b) For participating in the auction the intending bidders have to submit the duty filled up prescribed tender application form in a sealed cover superscribing "**Sale-Hashini Clothing**" along with Earnest Money deposit which is 10% of the Reserve Price of the property i.e.**Rs.2,78,000/-** by demand draft favouring "The Chief Manager, The Catholic Syrian Bank Ltd, Avinashi Branch" payable at Avinashi on or before closing of business hours on 19-10-2017. The DD/Cheque Number, date and name of Bank should be superscribed on the cover. The application shall be submitted directly to the **The Authorised Officer, Avinashi Branch**. c) Along with the offer document, the intending purchaser shall also attach a copy of the PAN Card, Identity Proof and Proof of residence. The bid amount is refundable, if the bid is not successful. The deposit amount shall be liable for forfeiture without any prior notice if the successful bidder fails to adhere to the terms of sale, time and commits default in any manner. The tender application form and letter of authority can be obtained from the Avinashi Branch of The Catholic Syrian Bank Ltd. on any working day during business hours on or before 19-10-2017. d) The sealed tenders / Covers will be opened by the Authorised Officer in the presence of available/attending bidders or their authorised representatives on the date, time & place of auction as mentioned above. The Authorised Officer has absolute discretion to negotiate or raise the tender amount /permit interse bidding among the participants to get maximum revised offer/price for the property. e) The successful bidder shall deposit 25% (inclusive of Earnest Money Deposited) of the bid amount immediately on the sale being knocked down in his favour or on the next working day and the balance within fifteen days from the date of confirmation of sale or such extended period as stipulated in the relevant provisions of SARFAESI Rules 2002. Payment is to be made in the form of Demand draft drawn in favour of "The Chief Manager, The Catholic Syrian Bank Ltd, Avinashi Branch" payable at Avinashi. In case of default, the entire amount deposited till then shall be forfeited without any prior notice. The successful bidder shall bear the charges/fees payable for conveyance such as stamp duty, registration fees etc., as applicable as per law. f) The Authorised Officer has the absolute right to accept or reject the bid or adjourn / postpone the auction without assigning any reason therefor and also to modify any terms and conditions of the sale without any prior notice. The buyer/s should satisfy themselves on the title, ownership, statutory approvals etc., before participating in the auction; and sale is subject to confirmation by the Bank. g) For further information contact : Ph: 04296-272162, 273795 Mobile : 7200022026.

Place: Coimbatore
Date : 11-09-2017

(Sd/-) Authorised Officer
The Catholic Syrian Bank Ltd.

31x8(w) cms.

Sudhan Publicity
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