

HDFC Life Uday

Saving for your future is important, but what is also important is to protect those savings. HDFC Life Uday helps you do just that with benefits like guaranteed additions and bonuses while ensuring that your family receives a lump sum benefit in case of your unfortunate death.

Product Features

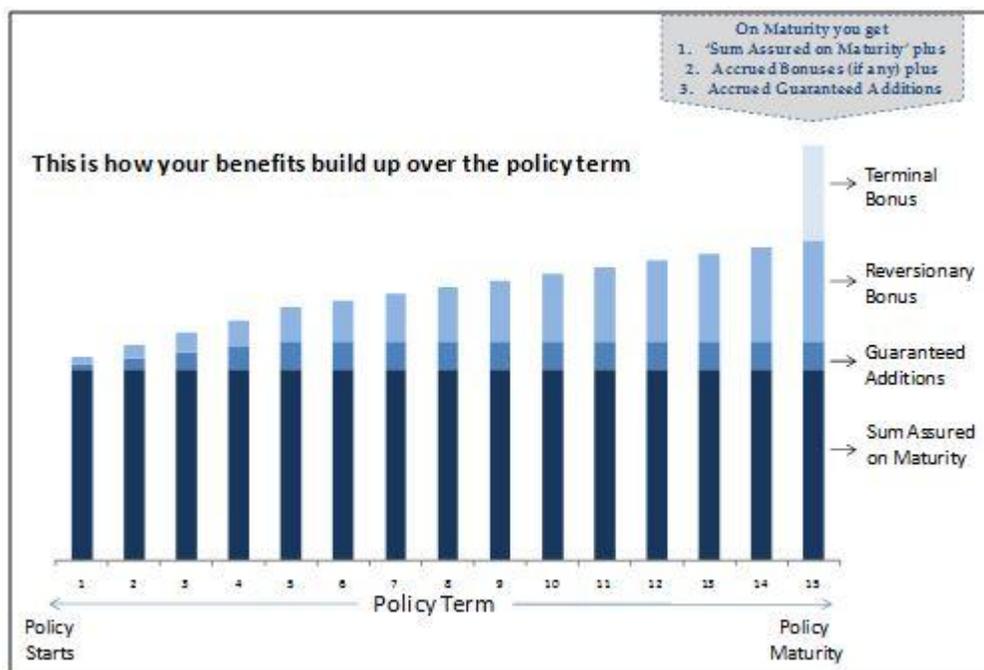
- Low ticket size with monthly premium as low as Rs 500 and annual premium as low as Rs 5000
- Multiple term options to suit your needs
 1. Pay premiums for 8 years, enjoy cover for 12 years or 15 years
 2. Pay premiums for 10 years, enjoy cover for 15 years
- Guaranteed Additions of 3% p.a. during the first five policy years
- Bonuses declared at the end of each financial year
- Additional death benefit in case of death due to accident
- Once your policy acquires a Guaranteed Surrender Value (GSV), your death benefit continues for next one year even if you miss a premium payment.
- Simple issuance process

Advantages

- **Maturity Benefit**

On survival till the maturity date you will receive the aggregate of

 1. Sum Assured on maturity
 2. Accrued Guaranteed Additions
 3. Accrued Reversionary bonus, Interim bonus and Terminal bonus, if any



- **Death Benefit**

In case of the Life Assured's unfortunate demise, we will pay to the nominee the highest of the following:

 1. Sum Assured on Death + Accrued Guaranteed Additions + Accrued Reversionary Bonuses + Interim bonus (if any) + Terminal bonus (if any)
 2. 105% of premiums paid till date

- **Where Sum Assured on Death is higher of**
 1. Sum Assured on Maturity, which is the absolute amount of benefit guaranteed to be payable on maturity of the policy
 2. An absolute amount assured to be paid on death, which in this case is equal to the Sum Assured on Maturity
 3. 10 times Annualized Premium for entry age up to 50 years and 7 times Annualized Premium for entry age greater than 50 years

- **Accidental Death Benefit**
 In case of the Life Assured's unfortunate demise during the term of the policy, an additional sum equal to Sum Assured on Death is payable

- **Auto Cover Continuance**
 Under this feature, for a reduced paid-up policy the full death benefit shall continue for a period of one year (Auto Cover Continuance period) from the date of first unpaid premium. Auto Cover Continuance applies only to the basic death benefit and not to the additional accidental death benefit. At the time of payment of death benefit during the Auto Cover Continuance period the due but unpaid premium shall not be deducted from the benefit payable. The basic death benefit payable during this one year shall be the higher of:
 1. Sum Assured on Death + Accrued Guaranteed Additions + Accrued Reversionary Bonus (if any) + Interim Bonus (if any) + Terminal Bonus(if any)
 2. 105% of Premiums paid
- During the auto cover continuance period, the additional accidental death benefit shall be reduced to paid-up Sum Assured on Death
- The Guaranteed Additions and Reversionary Bonuses accrued till due date of first unpaid premium shall become payable on death and no further Guaranteed Additions or Reversionary Bonus shall accrue to the policy