

THE CATHOLIC SYRIAN BANK LIMITED

Registered Office: "CSB Bhavan", St. Mary's College Road, Post Box No. 502, Thrissur, Kerala- 680 020.

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Corporate Identity Number: U65191KL1920PLC000175

UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2017

(Rs in lakh)

PARTICULARS	Six months ended 30-Sep-17	Corresponding six months in the previous year 30-Sep-16	Year to date figures for current period 30-Sep-17	Previous accounting year 31-Mar-17
	Unaudited	Unaudited	Unaudited	Audited
1. Interest earned (a) + (b) + (c) + (d)	65927	69431	65927	133630
(a) Interest/discount on advances/bills	44952	46569	44952	88088
(b) Income on investments	18577	21343	18577	41256
(c) Interest on balances with Reserve Bank of India and other inter bank funds	1062	190	1062	270
(d) Others	1336	1329	1336	4016
2. Other Income	6671	14107	6671	28120
3. Total Income (1+2)	72598	83538	72598	161750
4. Interest Expended	46675	52232	46675	102269
5. Operating Expenses (i) +(ii)+(iii)	21581	21808	21581	44309
(i) Employees Cost	14499	14946	14499	29358
(ii) Rent, taxes and lighting	2251	2013	2251	4146
(iii) Other operating expenses	4831	4849	4831	10805
6. Total Expenditure ((4+5) excluding provisions and contingencies)	68256	74040	68256	146578
7. Operating Profit (Loss) before provisions and Contingencies (3-6)	4342	9498	4342	15171
8. Provisions (other than Tax) and contingencies	6350	1366	6350	16064
Of which provisions for Non-performing Assets/write off	5064	3159	5064	18279
9. Exceptional Items	0	0	0	0
10. Profit/ (Loss) from ordinary activities before tax (7-8-9)	(2008)	8132	(2008)	(891)
11. Less: Tax Expense	(695)	2815	(695)	(1047)
12. Net Profit/ (Loss) from ordinary activities after tax (10-11)	(1313)	5317	(1313)	155
13. Extraordinary items (net of Tax expense)	0	0	0	0
14. Net Profit / (Loss) for the period (12-13)	(1313)	5317	(1313)	155
15. Paid-up equity share capital (Face Value of the share-Rs 10 per share)	8101	7176	8101	8101
16. Reserves excluding Revaluation Reserves	74636	70842	74636	75438
17. Analytical Ratios				
(i) Capital Adequacy Ratio (Basel-III)	11.09%	10.69%	11.09%	12.15%
(a) CET 1 Ratio	10.49%	9.90%	10.49%	11.54%
(b) Additional Tier 1 Ratio	0.00%	0.00%	0.00%	0.00%
(ii) Earnings per Share (EPS) - Rupees- annualised	(3.24)	14.83	(3.24)	0.21
18. NPA Ratios				
a) Gross NPA	62367	46270	62367	60010
Net NPA	42781	33056	42781	44764
b) % of Gross NPA	6.75%	5.70%	6.75%	7.25%
% of Net NPA	4.73%	4.14%	4.73%	5.51%
c) Return on Assets -Annualised	-0.16%	0.65%	-0.16%	0.01%

(Rs in lakh)

	AS ON 30.09.2017	AS ON 31.03.2017
	Unaudited	Audited
CAPITAL AND LIABILITIES		
Capital	81 01 . 43	81 01 . 43
Employee's Stock Options Outstanding	1 13 . 80	0 . 00
Reserves and Surplus	910 32 . 20	918 34 . 21
Deposits	14855 48 . 59	14911 56 . 23
Borrowings	242 85 . 11	41 80 . 00
Other Liabilities and Provisions	266 61 . 25	270 51 . 73
TOTAL	16357 42 . 38	16223 23 . 60
ASSETS		
Cash and balances with Reserve Bank of India	670 74 . 51	756 38 . 57
Balances with banks and money at call and short notice	1517 36 . 37	454 76 . 40
Investments	3978 00 . 90	5761 51 . 62
Advances	9044 03 . 75	8118 93 . 38
Fixed Assets	213 15 . 65	215 26 . 14
Other Assets	934 11 . 20	916 37 . 49
TOTAL	16357 42 . 38	16223 23 . 60

Notes:

1) These financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 23, 2017. The above financials results for the half year ended September 30, 2017 were subjected to a "Limited Review" by the Statutory Auditors of the Bank.

2) Information relating to Total Comprehensive Income and Other Comprehensive Income are not furnished as Ind AS is not yet made applicable to Banks.

3) The above Un-audited financial results have been prepared as per format prescribed in regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015 as amended from time to time.

4) Unsecured debt instruments (Bonds) issued by the Bank were to meet the regulatory requirements on capital adequacy as specified by Reserve Bank of India. Hence, the disclosure requirements as per Section 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015 are not applicable to the Bank

5) The working results for the half year ended September 30, 2017 have been arrived at after considering the provision for standard assets including requirements for exposures to entities with Unhedged Foreign Currency Exposures, Non Performing Assets, depreciation on investments, income tax and other usual and necessary provisions.

6) Provision for frauds detected during the half year is provided in terms of RBI Circular DBR. No.BP.BC.92/21.04.048/2015-16 dated April 18, 2016. The provision for the half year is Rs. 1.80 crores.

7) Pending actuarial valuation, an amount of Rs 33.91 crores has been provided towards incremental liabilities in respect of Pension and Gratuity on an estimated basis.

8) In terms of RBI Circular DBOD.No.BP.BC.2/21.06.201/2013-14 dated 1st July, 2013, banks are required to make half yearly Pillar 3 disclosures under Basel III capital disclosure requirements with effect from 30.09.2013. The bank has made these disclosures which are available on its website at the link <http://www.csb.co.in/basel-iibasel-iii-disclosures>. These disclosures have not been subjected to audit by the Central Statutory Auditors of the Bank.

9) Previous period / year figures have been regrouped / rearranged, where necessary to conform to current period / year figures.

Place: Kochi
Date: 23.10.2017

For and on behalf of the Board,

Sd/-
C VR Rajendran
Managing Director & CEO
DIN: 00460061