

THE CATHOLIC SYRIAN BANK LIMITED

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Corporate Identity Number: U65191KL1920PLC000175

UNAUDITED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2016

(Rs in lakh)

PARTICULARS	Three months ended - 31-Dec-16 Unaudited	Three months ended - 30-Sep-16 Unaudited	Three months ended - 30-Jun-16 Unaudited	Year to date figures for current period 31-Dec-16 Unaudited	Corresponding nine months in the previous year 31-Dec-15 Unaudited	Previous accounting year 31-Mar-16 Audited
1. Interest earned (a) + (b) + (c) + (d)	30812	34192	35238	100242	112870	148288
(a) Interest/discount on advances/bills	19886	22922	23647	66455	81201	105122
(b) Income on investments	10087	10478	10864	31430	28788	39445
(c) Interest on balances with Reserve Bank of India and other inter bank funds	31	123	67	221	486	541
(d) Others	807	670	660	2137	2395	3180
2. Other Income	10367	11742	2365	24474	7127	10468
3. Total Income (1+2)	41178	45935	37603	124716	119997	158756
4. Interest Expended	25531	25784	26448	77764	88553	115927
5. Operating Expenses (i) +(ii)+(iii)	9678	10928	10880	31486	31082	43204
(i) Employees Cost	6092	7328	7601	21021	21751	30206
(ii) Rent, taxes and lighting	1020	1050	981	3050	2938	4055
(iii) Other operating expenses	2566	2551	2298	7415	6393	8943
6. Total Expenditure ((4+5) excluding provisions and contingencies)	35209	36712	37329	109249	119635	159131
7. Operating Profit (Loss) before provisions and Contingencies (3-6)	5970	9223	274	15467	363	-375
8. Provisions (other than Tax) and contingencies	8658	1978	-613	10023	9492	22453
Of which provisions for Non-performing Assets/write off	9337	2059	1100	12497	8533	21789
9. Exceptional Items	0	0	0	0	0	0
10. Profit/ (Loss) from ordinary activities before tax (7-8-9)	(2687)	7246	887	5444	(9129)	(22828)
11. Less: Tax Expense	-929	2509	307	1885	(3159)	(7856)
12. Net Profit/ (Loss) from ordinary activities after tax (10-11)	-1758	4737	580	3559	(5970)	(14972)
13. Extraordinary items (net of Tax expense)	0	0	0	0	0	0
14. Net Profit / (Loss) for the period (12-13)	-1758	4737	580	3559	(5970)	(14972)
15. Paid-up equity share capital (Face Value of the share-Rs 10 per share)	8101	7176	7176	8101	6039	7176
16. Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	65525	65525	65525	65525	66360 (As per audited figures as on 30.09.2015)	65525
17. Analytical Ratios						
(i) Capital Adequacy Ratio (Basel-III)	12.07%	10.69%	10.43%	12.07%	9.81%	10.55%
(a) CET 1 Ratio	11.37%	9.90%	9.64%	11.37%	8.05%	9.76%
(b) Additional Tier 1 Ratio	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
(ii) Earnings per Share (EPS) - Rupees- annualised	(8.95)	26.42	3.24	6.41	(13.19)	(23.98)
18. NPA Ratios						
a) Gross NPA	71192	46270	45474	71192	43417	44691
Net NPA	48594	33056	34185	48594	33679	34515
b) % of Gross NPA	8.80%	5.70%	5.79%	8.80%	5.25%	5.62%
% of Net NPA	6.18%	4.14%	4.41%	6.18%	4.12%	4.40%
c) Return on Assets -Annualised	-0.42	1.16	0.14	0.29	-0.49	-0.92

Notes:

1. As per RBI Circular DBR. No.BP.BC.92/21.04.048/2015-16 dated April 18, 2016 in respect of provisioning pertaining to frauds, bank has the option to make the provisions over a period, not exceeding four quarters commencing from the quarter in which the fraud has been detected and debit other reserves in respect of amount remaining unprovided. Accordingly an amount of Rs. 5.29 crores is provided for the 9 months ended 31.12.2016 and the balance of Rs. 4.79 crores is to be provided in the ensuing quarters (Rs. 2.49 crores in Q-4 of FY 17, Rs. 1.61 crores in Q-1 of FY 18 and Rs. 0.69 crores in Q-2 of FY 18).

2. Pending actuarial valuation, an amount of Rs 37.50 crores was provided towards incremental liabilities in respect of Pension, Gratuity and leave benefits on an estimated basis for the half year ended 30.09.2016. Provision in respect of Pension, Gratuity and leave benefits for Q-3 has not been made, if we were to provide on the same basis as in half year, operating profit for Q-3 would have been lower by Rs. 18.75 crores and Net Loss for Q-3 higher by Rs. 12.26 crores.