

**The Catholic Syrian Bank Limited**Regd. Office : Thrissur
Zonal Office : Coimbatore**AUCTION SALE NOTICE**

Sale of Immovable Properties mortgaged to the Bank under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (herein after referred to as 'the Act')

Whereas the below named borrowers had borrowed monies from the Catholic Syrian Bank Ltd., **Avinashi Branch**, and they owe below mentioned amounts with interest and costs.

Whereas the Bank had issued notice under the Act and the Authorised Officer had taken possession of the properties and the Bank has decided to sell the properties under Rules 8 and 9 of the Security Interest (Enforcement) Rules 2002.

Name and Address of the Secured Creditor	The Catholic Syrian Bank Ltd., Avinashi Branch, 1st Floor, Priyadarshini Towers, East Car Street, Avinashi - 641 654
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Name and address of the Borrowers & Guarantors : M/s. Sridevi Amman Fashions, Prop: Sri.R.Raghupathy, S/o A.Ramasamy, No.39, Kamatachi Amman Kovil South Street, Kumaranathapuram, Tirupur-641602 and Guarantor Sri.A.Ramasamy, S/o Arumuga Mudaliar, No.39, Kamatachi Amman Kovil South Street, Kumaranathapuram, Tirupur-641602

Total Liabilities : PCL : Rs.81,23,241.61 (Rupees Eighty One Lakhs Twenty Three Thousand Two Hundred Forty One and paise Sixty One Only) as on 30-11-2016 with 21.75% future interest with compounded monthly rests from 01-12-2016 till the date of repayment of the dues in full and other costs and expenses.

Date, Time & Place of Auction : 20-01-2017 at 12.30 PM at Avinashi Branch, The Catholic Syrian Bank Ltd., 1st Floor, Priyadarshini Towers, East Car Street, Avinashi - 641 654

Details of property :

In Tiruppur Registration District, old Tiruppur Joint 2 Sub-Registration District, now Tiruppur Joint 1 - Sub-Registration District (Old Palladam Taluk), Now Tiruppur Taluk, within the limits of Tiruppur Corporation, in Thottipalayam Village, S.F.No.45, Tiruppur Town, Ward No.4 in Kottaikkadu, property with building bearing D.No.28 (2) Assts.No.5277 bounded as follows : East of : North-South Road, South of : Palanisamy Gounder's house, West of : Avinashi Gounder's house, North of : " B " Schedule property of Shanmuga Mudaliyar. Within this measuring on both side East- West 64 feet; on Western side North-South 56 feet; on Eastern side North-South 67 feet. Totally 3,936 Sq.ft of vacant land with North facing RCC Terraced residential house bearing New D.No.39/23 Asst.No.7632, with its Window Door fittings, Water Tap connection Nos.2261 with its fittings, EB Service No.03-202-044-595,03-202-044-596 with their fittings. Present Ward No.5, Kamatchi Amman Koil Street (South), Kumarandapuram South Area. As per Town Resurvey Ward " C ", Block No.20, T.S.No.106, Patta No.7245 in the name of Sri.A.Ramasamy.

Reserve Price : Rs. 73,73,000/- (Rupees Seventy Three Lakhs Seventy Three Thousand only)

TERMS AND CONDITIONS OF AUCTION

a) Sale of the properties shall be under "As is where is and as is what is condition", including encumbrances, if any; Sale shall not be accepted is the bid / bids is/are below the Reserve Price. b) For participating in the auction the intending bidders have to submit the duty filled up prescribed tender application form in a sealed cover superscribing "**Sale-Sridevi Amman Fashions**" along with Earnest Money deposit which is 10% of the Reserve Price of the property i.e. **Rs.7,37,300/-** by banker's cheque/demand draft favouring "Branch Manager, The Catholic Syrian Bank Ltd, Avinashi Branch payable at Avinashi" on or before closing of business hours on 19-01-2017. The DD/Cheque Number, date and name of Bank should be superscribed on the cover. The application shall be submitted directly to the **The Authorised Officer, Avinashi Branch**. c) Along with the offer document, the intending purchaser shall also attach a copy of the PAN Card, Identity Proof and Proof of residence. The bid amount is refundable, if the bid is not successful. The deposit amount shall be liable for forfeiture without any prior notice if the successful bidder fails to adhere to the terms of sale, time and commits default in any manner. The tender application form and letter of authority can be obtained from the Avinashi Branch of The Catholic Syrian Bank Ltd. on any working day during business hours on or before 19-01-2016. d) The sealed tenders / Covers will be opened by the Authorised Officer in the presence of available/attending bidders or their authorised representatives on the date and time of auction. The Authorised Officer has absolute discretion to negotiate or raise the tender amount /permit interse bidding among the participants to get maximum revised offer/price for the property. e) The successful bidder shall deposit 25% of the bid amount immediately on the sale being knocked down in his favour and the balance within 15 days. Payment is to be made in the form of Banker's cheque/demand draft favouring "The Authorised Officer, The Catholic Syrian Bank Ltd, Avinashi Branch payable at Avinashi". In case of default, all amounts deposited till then will be forfeited. The successful bidder shall bear the charges/fees payable for conveyance such as stamp duty, registration fees etc., as applicable as per law. f) The Authorised Officer has the absolute right to accept or reject the bid or adjourn / postpone the auction without assigning any reason therefor and also to modify any terms and conditions of the sale without any prior notice. The buyer/s should satisfy themselves on the title, ownership, statutory approvals etc., before participating in the auction; and sale is subject to confirmation by the Bank. g) For further information contact : Ph: 04296-273795, 272162. Mobile : 99408 05711.

Place : Coimbatore
Date : 15-12-2016**(Sd/-) Authorised Officer
The Catholic Syrian Bank Ltd.**

30x8(w) cms.

Sudhan Publicity
0422-2493363, 97915 00333
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