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AUCTION SALE NOTICE

Sale of Immovable Properties Mortgaged to the Bank under Securitisation and Reconstruction of Financial Assets and Enforcement of security Interest Act, 2002 (SARFAESI ACT)

Whereas, the under noted persons have borrowed money from The Catholic Syrian Bank Ltd, **Pondicherry Branch** and they owe the amounts with interest, cost and other charges thereon as mentioned against their name herein below. The Bank had issued notice under the Act and the Authorised Officer had taken possession of the property and decided to sell the property under Rules 8 and 9 of the Security Interest (Enforcement) Rules 2002, by inviting tender from the general public. As per Sec 13(4) of the Act, Secured creditor is entitled to effect sale of the assets taken possession of and realise the proceeds towards outstanding balance. In accordance with the same, the Authorised officer intend selling the schedule mentioned securities by way of public tender /auction.

Name and address of the Borrower and guarantor **Facility/ Amount due to the bank as on Date of Inspection 31.01.2016**

Borrower: 1) Mr.C.Chandrasekaran (ODM Facility) Rs.12,04,254.76 (Rupees 11/03/16 (Friday 02 PM to 3 PM)
S/o Chakravarthi, Twelve lakhs four thousand two hundred
No 141, Iyyanarkoil Street, fifty four and paise seventy six only) with
Vinayagampattu, future interest, cost and other charges
Pondicherry – 605501 thereon

Guarantors:

1)Mrs C.Samundeeswari

W/o C.Chandrasekaran,
141,Iyyanarkoil
Street,Vinayagampattu,
Pondicherry – 605501

2)Mr C.Ponnusamy

S/o Chakravarthi
No 20, Main Road, Vinayagampet,
Sorapattu,Pondicherry - 605501

Description of the Property

Item No.1: All that part and parcel of Vacant Plot No 18, admng 1860 Sq.Ft bearing Re Sy No 89/1, Cadastre Nos. 248/1, 248/2 at Sri Balavinayagar Nagar, Villianur Revenue Village, Village No.32, Villianur Commune Panchayat, Villianur Sub-Registartion District, Puducherry – in the ownership of Mr..C. Chandrasekaran (More fully described in schedule to the Sale Deed No 2347/2013 of S R O, Villianur) Situate to East of plot no.19, West of plot no.17, North of Villianur Thirukaameeswarar Devasthanam's land, South of 20 feet wide

new road.

Reserve Price: Rs.6,79,000/- (Rupees Six Lakhs seventy nine thousand only)

Earnest Money Deposit :Rs.67,900/- (Rupees Sixty seven thousand nine hundred only)

Description of the Property

Item No.2: All that part and parcel of Vacant Plot No 17, admng 1860 Sq.Ft bearing Re Sy No 89/1, Cadastre Nos. 248/1, 248/2 at Sri Balavinayagar Nagar,Villianur Revenue Village, Village No.32, Villianur Commune Panchayat, Villianur Sub-Registartion District, Puducherry - in the ownership of Mr..C.Samundeeswari (More fully described in schedule to the Sale Deed No 2344/2013 of S R O, Villianur) Situate to East of plot no.18, West of plot no.16, North of Villianur Thirukaameeswarar Devasthanam's land, South of 20 feet wide new road.

Reserve Price: Rs.6,79,000/- (Rupees Six Lakhs seventy nine thousand only)

Earnest Money Deposit Rs.67,900/- (Rupees Sixty seven thousand nine hundred only)

Date & Time and place of 22.03.2016, Time: 02.00 PM to 03.00 PM

Auction

The Catholic Syrian Bank Ltd

Door No. 474/476/478 M G Road Pondicherry - 605 001

Terms and Conditions of Auction

- 1) The intending bidders should submit their bids in the prescribed tender form in a sealed cover superscribing " **Borrower's Name and Facility**" along with Earnest Money Deposit (EMD) by way of Demand draft favouring **The Catholic Syrian Bank Ltd, Pondicherry** payable at **Pondicherry** on any working day from **14.03.2016 to 19.03.2016** during business hours directly to the Branch Manager, The Catholic Syrian Bank Ltd, **Pondicherry Branch**. The Item No of the property in each accounts to be purchased should be specified. The DD number, date and bank's name should be superscribed on the cover. The tender form and letter of authority can be obtained from the Branch Manager, **The Catholic Syrian Bank Ltd, Pondicherry** on any working day from **14.03.2016 to 19.03.2016** during business hours. The EMD is refundable, if the bid is not successful. The EMD shall be liable for forfeiture without any prior notice if the successful bidder fails to adhere to the terms of sale, time and commit any default in any manner and the sale shall be conferred on the the person making highest offer/Tender/Bid .
- 2) Along with the tender form, the intending purchaser shall also attach a copy of the PAN card issued by the IT Department and also his /her identity proof and proof of residence.
- 3) The sealed tender will be opened by the Authorised Officer in the presence of available/attending applicants or their representatives. The authorised representatives must carry with themselves letter of authority in the prescribed format from the principal bidder with necessary document for identification. The Authorised Officer has absolute discretion to negotiate to raise the offered amount/permit interse bidding among the participants to get maximum revised offer/price for the property.The sale shall be considered only if the bid is above the reserve price and the sale is subject to confirmation by the Bank (Secured Creditor). The Authorised Officer has the absolute right to accept or reject the application or adjourn/postpone the sale without assigning any reason therefore and also to modify any terms and conditions of this sale without any prior notice.

- 4) The successful bidder shall deposit 25% (inclusive of Earnest Money Deposited) of the bid amount immediately on the sale being knocked down in his favour and the balance within fifteen days from the date of confirmation of sale. Payment is to be made in the form of Demand draft drawn in favour of the **Catholic Syrian Bank Ltd, payable at Pondicherry** In case of default, the entire amount deposited till then shall be forfeited without any prior notice.
- 5) The successful bidders should bear the charges/fees payable for conveyance such as stamp duty, registration fees etc as applicable as per law. The Bank will not be held responsible for any charges, lien, encumbrance, property tax or any other dues to the Government or anybody in respect of the property under sale and property will be sold on **“as is where is”** basis and **“as is what is”** condition and no representation and warranties are given by the Bank relating to encumbrances, statutory liabilities etc., and the prospective should satisfy themselves on the extent, title, ownership, and statutory approvals etc., before participating in the sale. The immovable property described herein above shall remain and be at the sole risk of the successful purchaser in all respects including loss or damage caused by fire, theft or other accidents and risk from the date of confirmation of sale by the Authorised Officer,.
- 6) This is Notice to the Borrowers and the Public in general and this notice is issued without prejudice to any other remedy available to the secured creditor.
For further information contact, **Pondicherry Branch- (0413) 65166608, 2624820**

Place: Chennai

Date: 12.02.16

(Kavitha Ramachandran)
The Authorised Officer & Chief Manager (Law)
The Catholic Syrian Bank Ltd