



The Catholic Syrian Bank Limited

Regd. Office : Thrissur
Zonal Office : Coimbatore



AUCTION SALE NOTICE

Sale of Immovable Properties mortgaged to the Bank under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (herein after referred to as 'the Act')

Whereas the below named borrowers had borrowed monies from the Catholic Syrian Bank Ltd., **Erode Branch**, and they owe below mentioned amounts with interest and costs.

Whereas the Bank had issued notice under the Act and the Authorised Officer had taken possession of the properties and the Bank has decided to sell the properties under Rules 8 and 9 of the Security Interest (Enforcement) Rules 2002.

Name and Address of the Secured Creditor	The Catholic Syrian Bank Ltd Erode Branch, No.25, Cutchery Street, Opp. Taluk Office, Erode - 638 001 . Ph: 0424-2253736, 2254599
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Name and address of the Borrowers & Guarantors : M/s.Anthoniyar Timbers, Sole Propx. Mrs.V.Ruby Thomas, W/o Mr.Joshy Jose, S.F.No.780/2,3 Chettithopu Pirivu, Erode Main Road, Perundurai-638502, Resi:- 3/II, Vasantham Nagar, Periyasemur, Erode-638004 & 22/2, AP Illam, Chettithoppu, Kanthampalayam Pirivu, Palapalayam Village, Perundurai, Erode-638052 and Guarantors **1) Sri.K.A.Jose**, S/o Sri.Anthony, Kalan House, 284, Cherpu Panchayath, Thrissur-680561 & **2) Sri.Joshy Jose**, S/o K.A Jose, 3/II, Vasantha Nagar, Periyasemur, Erode- 638004, 22/2, AP Illam, Chettithoppu, Kanthampalayam Pirivu, Perundurai, Erode

Total Liabilities : Cash Credit : Rs. 97,66,337/- (Rupees Ninety Seven Lakhs Sixty Six Thousand Three Hundred and Thirty Seven Only) as on 30-11-2016 with 15.75% future interest with compounded monthly rests along with penal interest @ 2% per annum from 01-12-2016 till the date of repayment of the dues in full and other costs and expenses.

Date, Time & Place of Auction : 13-01-2017 at 11.00 AM at The Catholic Syrian Bank Ltd., Poochunnipadam Branch, Little Flower Church Building, Poochunnipadam, Thrissur, Kerala State.

Details of property : Schedule A

7 cents of land with building of 2500 Sq.feet thereon in Re Sy.No.360/38 of Cherpu Village, Thrissur Taluk & District in the name of Sri.K.A.Jose. **Boundaries** : East : Panchayath Road, North : Property of Johny, West : Property of Joy, South : P.W.D Road

Reserve Price : Rs. 58,00,000/- (Rupees Fifty Eight Lakhs only)

TERMS AND CONDITIONS OF AUCTION

a) Sale of the properties shall be under "As is where is and as is what is condition", including encumbrances, if any; Sale shall not be accepted is the bid / bids is/are below the Reserve Price. b) For participating in the auction the intending bidders have to submit the duty filled up prescribed tender application form in a sealed cover superscribing "**Sale-Anthoniyar Timbers**" along with Earnest Money deposit which is 10% of the Reserve Price of the property i.e.**Rs.5,80,000/-** by banker's cheque/demand draft favouring "Branch Manager, The Catholic Syrian Bank Ltd, Poochunnipadam Branch payable at Thrissur" on or before closing of business hours on 12-01-2017. The DD/Cheque Number, date and name of Bank should be superscribed on the cover. The application shall be submitted directly to the **The Authorised Officer, Poochunnipadam Branch**. c) Along with the offer document, the intending purchaser shall also attach a copy of the PAN Card, Identity Proof and Proof of residence. The bid amount is refundable, if the bid is not successful. The deposit amount shall be liable for forfeiture without any prior notice if the successful bidder fails to adhere to the terms of sale, time and commits default in any manner. The tender application form and letter of authority can be obtained from the Poochunnipadam Branch of The Catholic Syrian Bank Ltd. on any working day during business hours on or before 12-01-2017. d) The sealed tenders / Covers will be opened by the Authorised Officer in the presence of available/attending bidders or their authorised representatives on the date and time of auction. The Authorised Officer has absolute discretion to negotiate or raise the tender amount /permit interse bidding among the participants to get maximum revised offer/price for the property. e) The successful bidder shall deposit 25% (Inclusive of EMD) of the bid amount immediately on the sale being knocked down in his favour and the balance within 15 days. Payment is to be made in the form of Banker's cheque/demand draft favouring "The Authorised Officer, The Catholic Syrian Bank Ltd, Poochunnipadam Branch payable at Thrissur". In case of default, all amounts deposited till then will be forfeited. The successful bidder shall bear the charges/fees payable for conveyance such as stamp duty, registration fees etc., as applicable as per law. f) The Authorised Officer has the absolute right to accept or reject the bid or adjourn / postpone the auction without assigning any reason therefor and also to modify any terms and conditions of the sale without any prior notice. The buyer/s should satisfy themselves on the title, ownership, statutory approvals etc., before participating in the auction; and sale is subject to confirmation by the Bank. g) For further information contact : Ph: 0487-6451635/2342473, Mobile : 9495905613.

Place: Coimbatore
Date : 17-12-2016

(Sd/-) Authorised Officer
The Catholic Syrian Bank Ltd.

28x8(w) cms.


Sudhan Publicity
0422-2493363, 97915 00333
97903 33433